

Southwest Corridor Plan Overview

TriMet Board Retreat

November 9, 2016





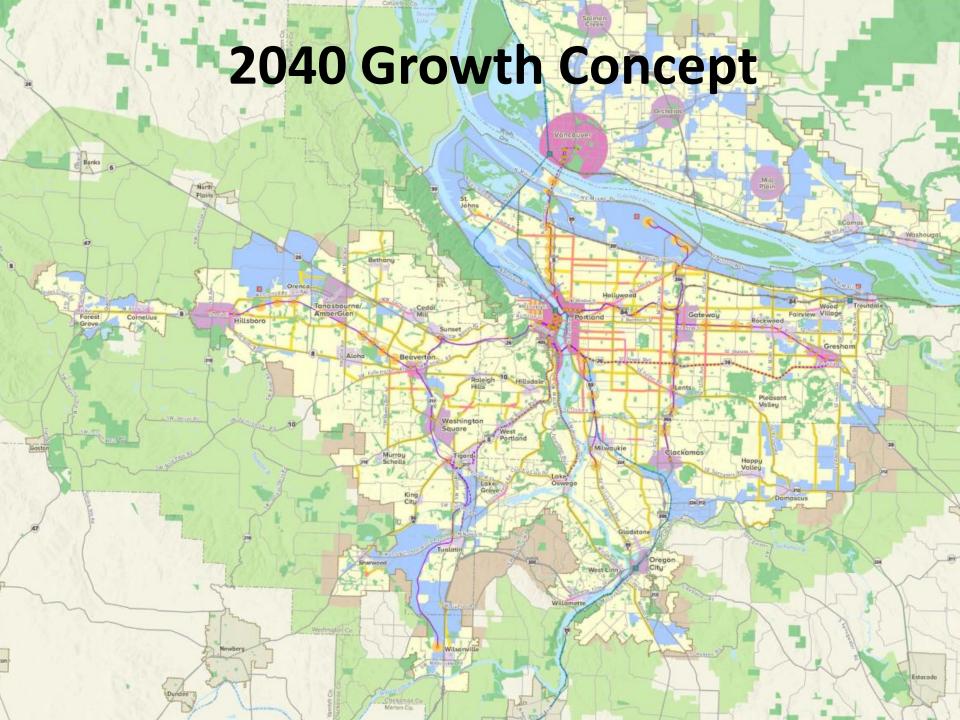
G R E A T P L A C E S

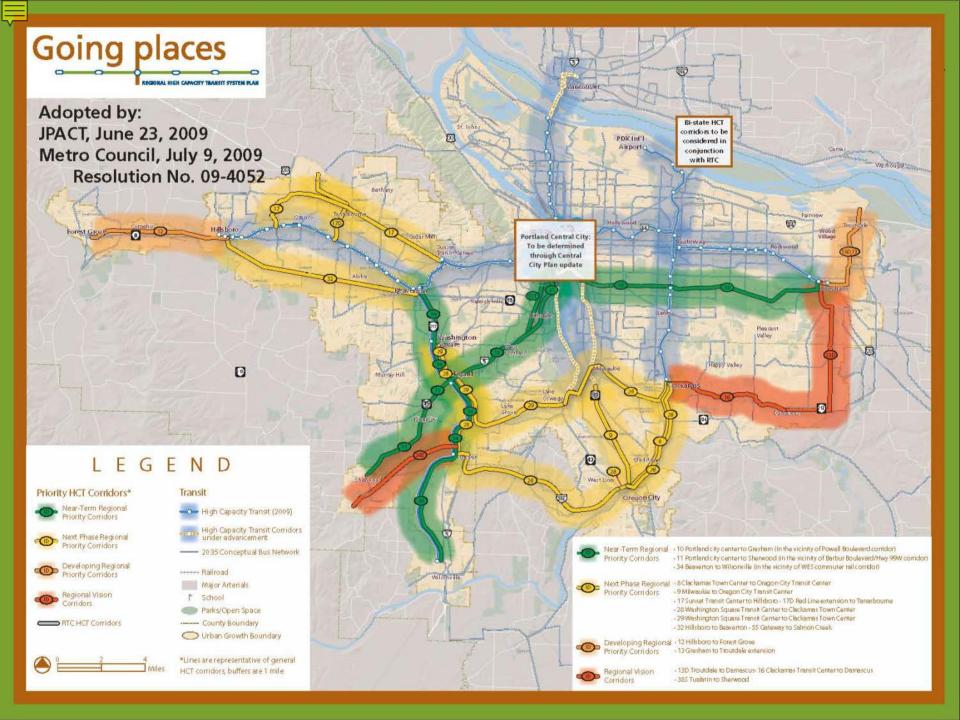
Corridor

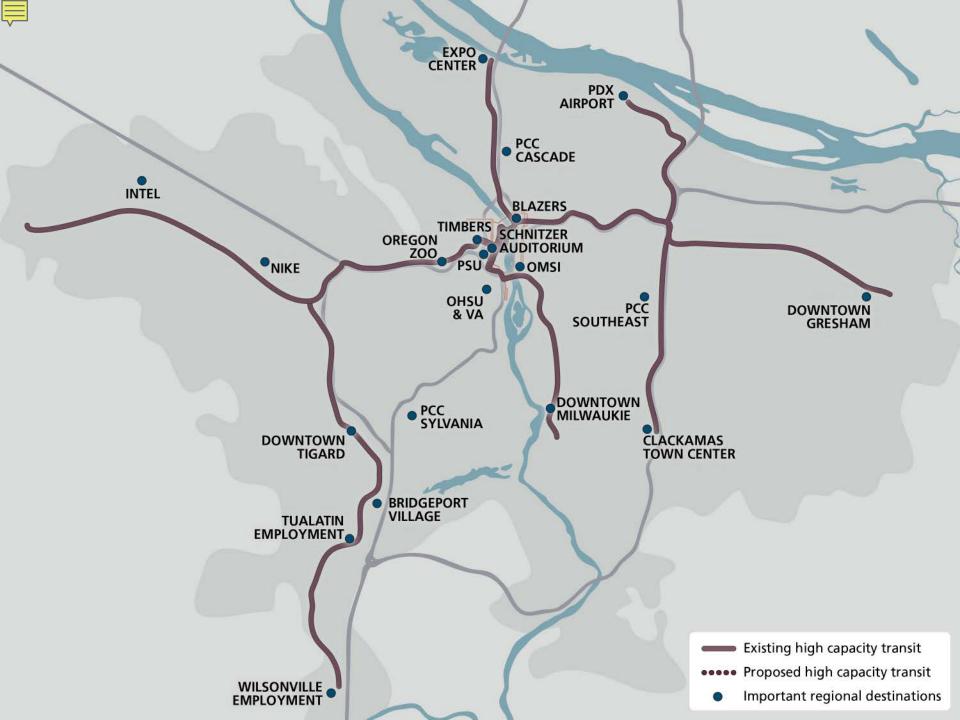
Portland • Sherwood • Tigard • Tualatin

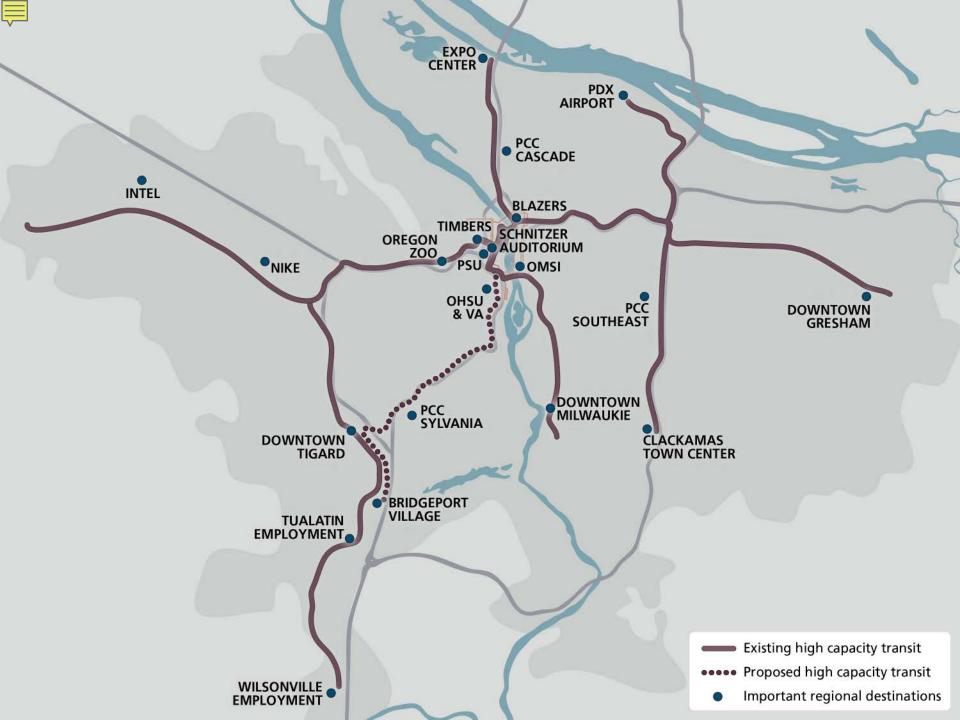
Beaverton • Durham • King City

Washington County • ODOT • TriMet • Metro





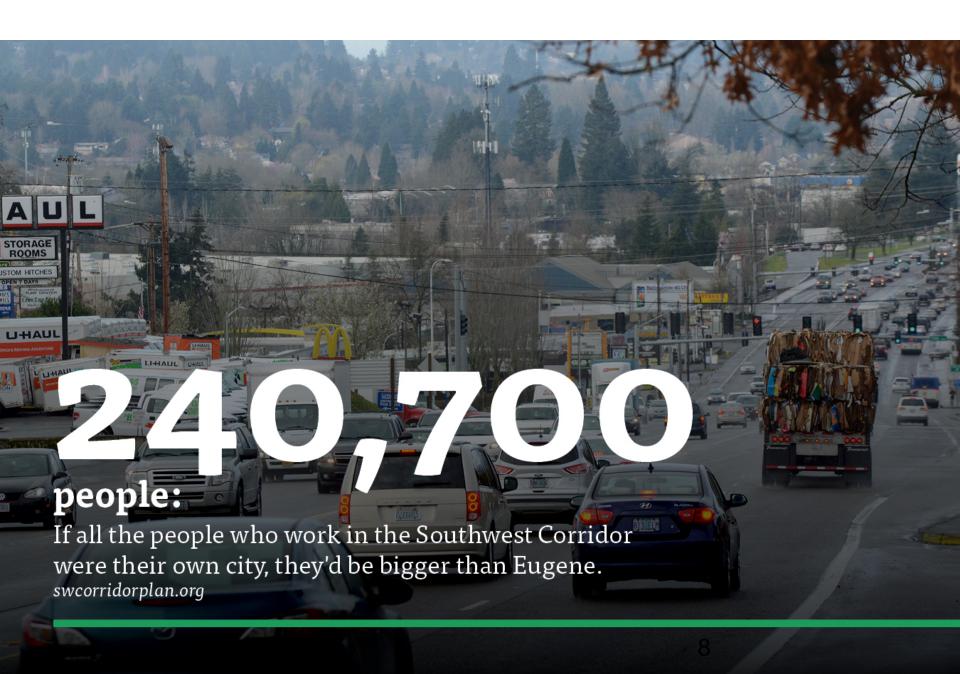




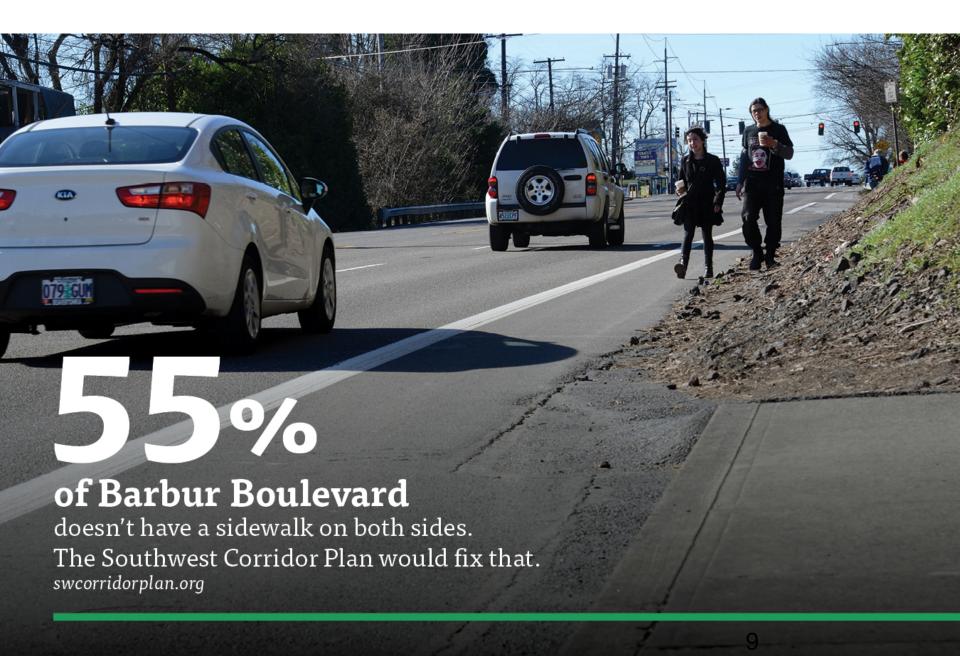












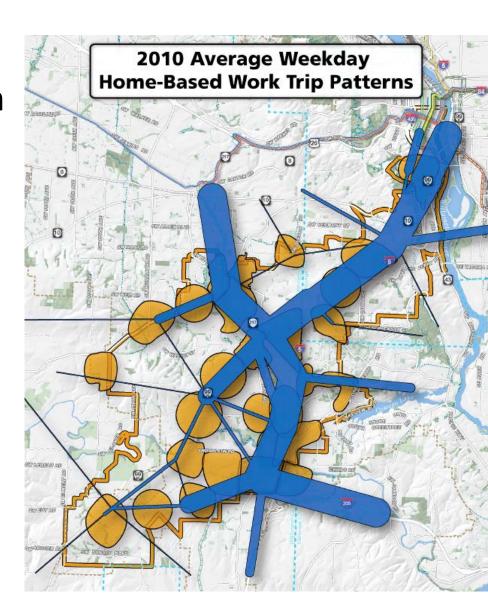
Travel demand in and through SW Corridor is high

Congestion is growing

Travel time is increasingly unreliable

Terrain constrains capacity

Local bus service cannot meet projected demand







Project Foundations



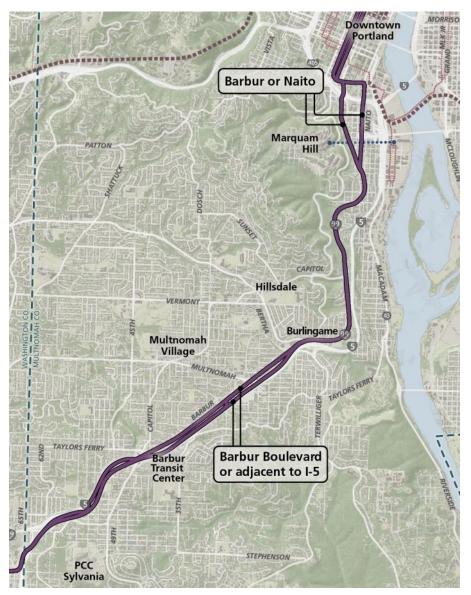
Land Use Vision



Shared Investment Strategy

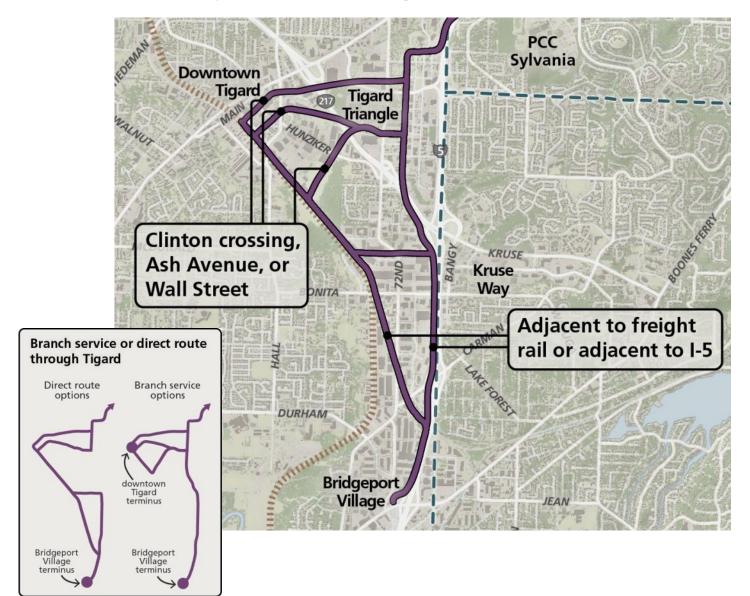


LRT options: Portland

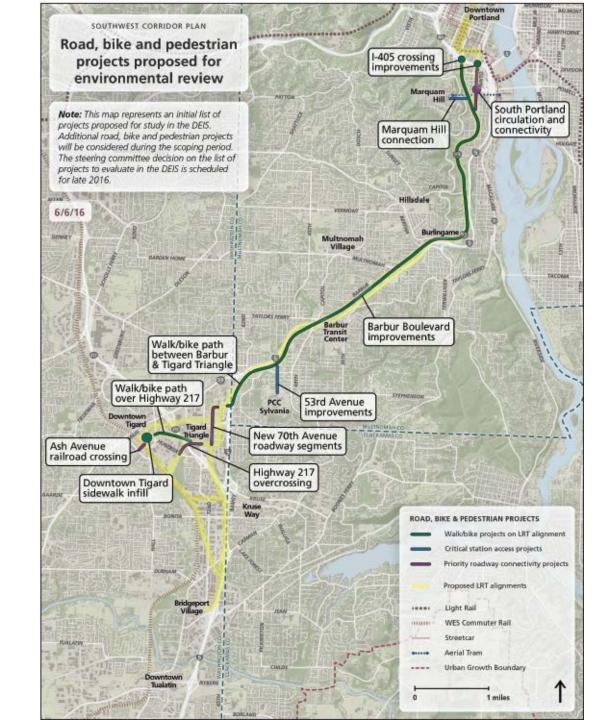




LRT options: Tigard and Tualatin









Project benefits

TRANSIT

- Over 45,000 rides/day (2035)
- Carry about 1 in 4 workers on I-5
- 14 potential stations with up to 3,000 park and ride spaces
- New/updated transit centers
- Coordinated with near term Transit
 System Enhancement improvements



Project benefits

MOBILITY

- Bike lanes and sidewalks
 - Network gaps filled
 - New connections to stations
- New roadway connections
 - SW 70th Ave in the Tigard Triangle
 - Bridge over Hwy 217



Project benefits

PLACES

- Redevelopment opportunities
 - historic Barbur, Tigard Triangle, downtown Tigard
- Housing opportunities
- Access to jobs and medical
- Colleges serving 45,000 students
 - OHSU, PCC, PSU, NUNM



Preliminary financing strategy

- \$2-2.4b total project cost
- On par with LRT cost/mile nationally
- Goal: 50% FTA New Starts
 - Competitive discretionary grant
 - Projects cost of more than \$300m
 with FTA contributing up to 50%
 - Requires separate ROW treatment
 - Small Starts Less than \$300m total cost and caps federal at \$100m



Preliminary financing strategy

- Non-New Starts share: \$1 to \$1.2b
- Potential sources
 - Regional Flexible Funds \$75-\$80m
 - Regional bond Nov 2018
 - Lottery backed bonds
 - Construction period interest
 - TriMet, ODOT, Washington County, and cities



Major Target Dates

0	Dec 2016	Start environmental	review

Summer 2017 Enter Project Development

Dec 2017 Publish draft environmental review

Mar-May 2018 Confirm Locally Preferred Alternative

Nov 2018 Possible regional funding vote

August 2019 Submit for FTA project rating

Dec 2020 Full Funding Grant Agreement

o 2021-2025 Construction

O 2025-26 Opening!



Near term Board actions

- Spring 2017
 - Regional Flexible Fund IGA
 - Design contract for Environmental work
- Summer 2017
 - Request to Enter Project Development
- Winter 2018
 - Locally Preferred Alternative Adoption

