



## TriMet Board of Directors Strategy Session

October 5, 2022 – 10:00 a.m. to 3:00 p.m.

University of Oregon Portland  
70 NW Couch St

### **AGENDA**

**10:00 Arrive and Refreshments**

**10:15 Opening remarks** (15 minutes)

Presenting: Board President Linda Simmons (5 minutes)

Presenting: General Manager Sam Desue, Jr. (10 minutes)

**10:30 Strategic Financial Role Ridership Fare serves in the financial health of TriMet**

Presenting: Nancy Young-Oliver, ED of Finance & Administration (90 minutes)

**Defining Government**

**Current Fare Policy**

*Board Questions/Comments/Discussion*

**Farebox recovery ratio defined**

**Operating Costs**

**Total Resources Compared to System and Operating Cost**

**Cost Cutting Efforts when Fare Revenue declines**

**Operating Funds Revenues and Expenses “The Wallet Illustration”**

*Board Questions/Comments/Discussion*

**TriMet’s Cost Per Ride – Who pays the subsidy**

**Operating Cost, Passenger Revenues and Rare Recovery Ratio**

**Fare Recovery Ratio 2010 – 2022**

**Total Percent Change in Operating Costs, Fare Revenue and Base Rate Change**

*Board Questions/Comments/Discussion*

## **Strategic Financial Role (Continued)**

**Other Transit Agency Fare Recovery Experience**

**Average Annual Rate Increases versus TriMet Fare 2010-2021**

**Other Transit Agency Sources of Funding Compared with TriMet**

**Criteria Used by Other Transit Agencies when Making Fare Changes**

**Fare Evasion**

### *Board Questions/Comments/Discussion*

**12:00 Lunch Break** (60 minutes)

**1:00 What's happening in the industry with free fares**

Presenting: General Manager Sam Desue, Jr. (30 minutes)

**1:30 Board Discussion**

Led by: Board President Linda Simmons (45 minutes)

**2:15 Next steps**

Presenting: General Manager Sam Desue, Jr., and staff (30 minutes)

**2:45 Closing remarks** (15 minutes)

Presenting: Board President Linda Simmons

**3:00 Adjourn**